

Additional fundraising program, and
professional, continuing education.
And the celebrated beginning of the NCAA
Division III national championship in football
and launched men's and women's swimming
team, among many other successes in our
athletic program!

We thank our faculty and staff for their
high quality and accomplishments, as well
as our alumni and friends who have
supported the University. We are blessed to
have a dedicated and engaged Board of
Trustees, led by Chair David Kaufman, and
an active, alert Alumni Council chaired
by Maria McKenzie who also serves as a
Trustee. Our University benefits greatly
from the participation and perspective of
the President, Paul Rondable and the
Corporate Leadership Council.

And we express our appreciation to those of
you who contribute financially and otherwise
to our success. Your support
is invaluable in all that we do at the University.
If you have made a financial gift during
the 2017-2018 fiscal year at VWU, we thank
you. If not, I invite you to participate by making
a deductible gift through our online
portal by clicking the enclosed envelope.

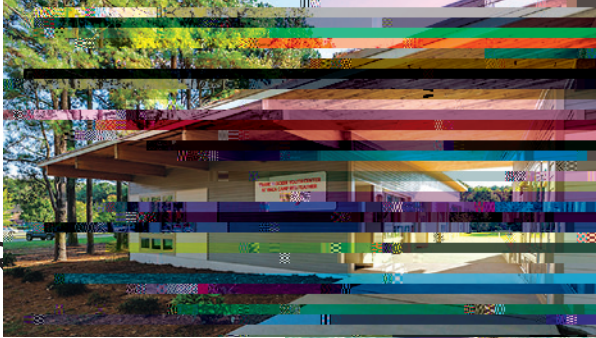
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Initiation of the Highly Selective Batten Honors College

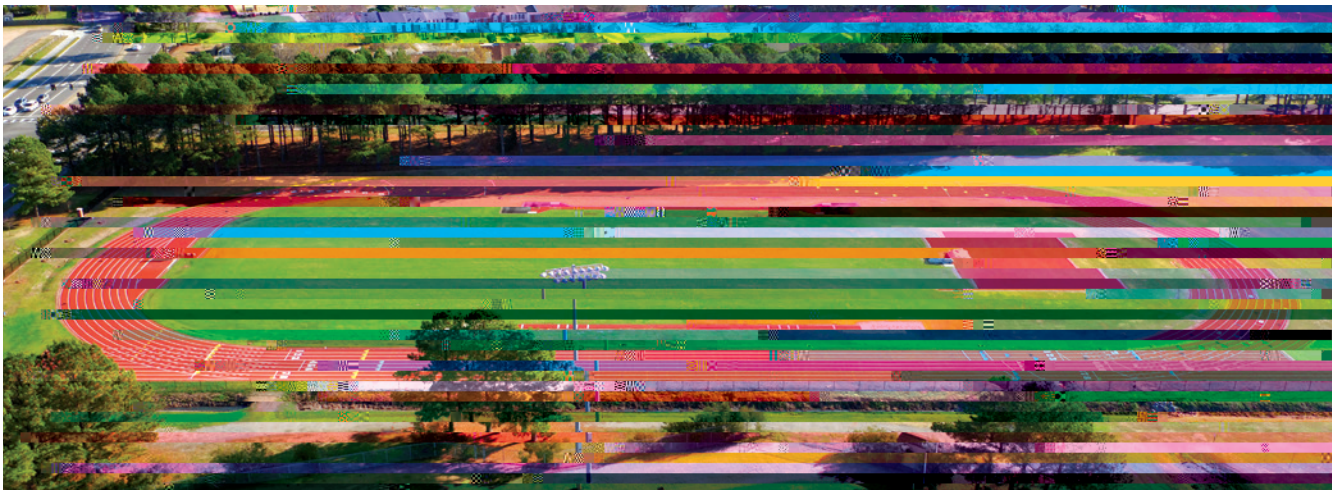
The ... class ... welcome/T. C. e

Graduate and Online Programs Approved

FRANK BLOCKER YOUTH CENTER



Virginia Wesleyan and the YMCA of South Hampton Road broke ground in December 2016, for a 6,000-sq-ft multipurpose facility. Completed in May 2017, the facility is located on the VWU campus, a 10-acre enhancement of the Wilson Arboretum. It houses a new 10,000-sq-ft classroom building, an open-to-air gemstone pool, a fitness center, a reception area, kitchen, and an adjacent outdoor amphitheater. The building is dedicated to the University and Tidewater Community College, and is the new home of the academic center and the YMCA Camp Red. Featuring the same modern architecture as the new academic center, the facility is a high school laboratory and school for VWU's teacher education program.



BETTY S. ROGERS TRACK AND FIELD CENTER

Construction on Virginia Wesleyan's new 400-meter track and field began in June 2017. The facility is an addition to VWU's athletic facilities, located on the north side of campus, near the intersection of Wesleyan Drive and Baker Road. The eight-lane track, in accordance with NCAA regulations, includes a double athletic field and feature deck, and hammer throw, high jump, long jump/pole vault,

shot put, and weightlifting.

The Rogers Track and Field Center is a made possible through gifts from donors, one of which is the anonymous. Additional financial and in-kind support from Bill S. Shelton, a member of the Board of Trustees and a graduate of Virginia Wesleyan, class of 1970, and from his company, Chesapeake Bank Connection, made the track a reality. The Betty S. Rogers Track and Field Center is named in memory of Bill's late wife, an important influence in his life and instrumental in his enrolling at Virginia Wesleyan.

With this edition of Virginia Wesleyan University's Annual Report, we acknowledge the generous financial support of alumni and friends, faculty and staff, students and parents, businesses, foundations, and organizations during the 2016-2017 fiscal year, ending June 30.

On behalf of all who benefit from the leadership investment of our donors, we say thank you as we invite your continued engagement with, and support of, Virginia Wesleyan University.

THANK YOU TO OUR DONORS

FINANCIAL REPORT

Virginia Wesleyan University completed the fiscal year on June 30, 2017, with operating revenue totaling \$60,618,442, expense of \$60,468,500, and a net expense of revenue of \$149,942. Contributed gifts and pledge for 2016-2017 totaled \$12,928,847. Excellence Fund gifts of \$1,131,698 totaled 8.75 percent of all gifts and pledge. In addition to be a critical source of funds to meet ongoing need and of national, global, and regional needs, donors have supported the development program.

Virginia Wesleyan University endowment also received substantial support, including income, net contribution, and he

OPERATING STATEMENT OF REVENUE AND EXPENDITURES

for the 12-month period ending June 30, 2017

REVENUES AND TRANSFERS

Student Fees	\$ 44,587,413
Auxiliary Enterprises	9,155,647
Gifts, Grants and Transfers	3,665,393
Endowment Income	2,852,824
Interest Income	14,990
Other	342,175

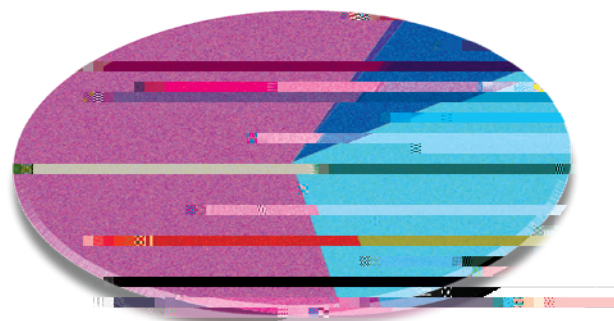
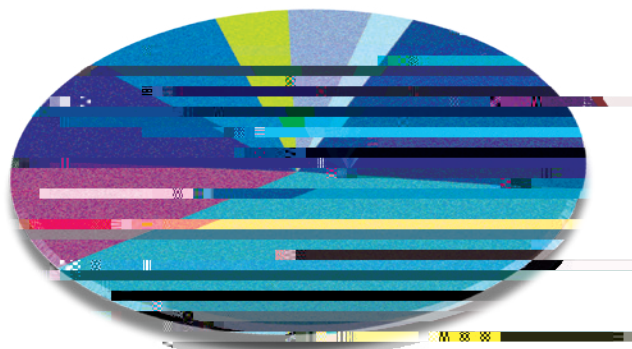
EXPENDITURES

Instruction	\$ 12,735,918
Student Aid	23,005,940
Institutional Support	6,699,273
Student Services	6,371,009
Auxiliary Enterprises	4,877,343
Long-term Debt	2,469,499
Operation and Maintenance of Physical Plant	2,850,054
Academic Support	1,459,464

Net excess of Revenues Over Expenditures

SUMMARY OF CONTRIBUTIONS (Gifts and Pledges)

Excellence Fund	\$ 1,131,698
Other Operating	4,108,141
Capital	7,612,125
Endowment	76,883





Chair

(Ex officio)
President of the University

Susan Torma Beverly '72
Gary D. Bonnewell '79 H'16
Nancy T. DeFord, Ph.D.
O. L. (Butch) Everett
William H. George
Susan S. Goode
William W. Granger III
Mary C. Haddad
Alexander B. Joyner *
David L. Kaufman
Howard P. Kern
Ronald M. Kramer
Sharma D. Lewis *
John F. Malbon
Vincent J. Mastracco, Jr.
Mavis N. McKenley '11 *

The President's Pardon Roundtable is a special symposium for the exchange of information concerning the activities and programs of the University.

Carl and Kristen Curling	Spencer and Debbie Combos
Tonya Dixon	Christopher and Cheryl Coutts
Ernie and Holly Espejo	Aris and Jacqueline Delianides
Jaime and Hilda Esquivel	Andy and Melissa Hipple
Gary and Jeanie FitzGibbon	Mark and Amy '01 Imbriaco
P.J. and Michelle '93 Gates	Collin and Kimberli Jones
Rodney and Linda Glover	Daryl and Maria McKneely
Cesar and Trisha Gonzales	Bryan and Laura Russo
Randy and Pauline Grabowski	Frank and Astrid Schiller
Susie Grampp	Je and Laurie Stredler
Ches Hatstat and Nan Ryant	
Chris and Jenny Kasmin	
Lisa Peloquin	Bob and Pam Anderson
Mike and Shannon Peters	Glenn and Mary '86 Canter
Laurie Regelbrugge	Chad and Donna Coerse
Perry and Kristina Rempas	James and Heather Egan
Darryl and Margaret Roberts	Jack and Laura Jackson
Buddy and Kaye Sanders	William and Monique Lubick
Troy and Joy Thomas	Hubert Pincon and
John and Karen Winslow	Sheila Saliba-Pincon
	Claude and Michelle Reid
	Robert and Amy Scott
Chris and Kathy Caldbeck	Dory and Anne Marie Solomon
Brett and Kathy Crabtree	
Don and Vicki Lehner	
Alan and MaryBeth Lerch	
Tom and Susan Mercer	
Andy and Katie Miller	
Mike and Stacy Mo ett	
Rona Nakamoto	
Steve Staman	
Anthony and Kellie Terry	
Mike and Vicki Venanzi	

The Corporate Leadership Council is comprised of business leaders from Coastal Virginia who embody and exemplify the alignment of the University's mission and values in their management practices.

Julie R. Anderson '96 Executive Vice President Business Banking, TowneBank	Mark E. Jones VP Internet Sales & Marketing Jones Printing Service, Inc.
Chris Brandt Executive Vice President Hourigan Construction	Sarah B. Kellam '92 Co-owner Kellam Mechanical
John S. Burton, Esq. '95 Owner J.S. Burton, P.L.C.	Tracy A. Keller '04 Chief Executive Officer Girl Scout Council of Colonial Coast
Dr. Samantha Coleman '98 Owner Chiropractic Solution Center	Daniel A. Mason '88 Large Loss Claims Specialist Nationwide Insurance
Karen Corrigan '97 Owner Corrigan Partners, LLC	Mavis N. McKenley '11 Vice President & Trust Officer AMG National Trust Bank
Robert W. Gillikin II '00 Attorney Rutter Mills	Kate M. Meechan CEO VOLUNTEER Hampton Roads
Katherine C. Hamilton '85 Owner W.C. Carpenter LLC	Eli G. Miller '00 Owner Encompass Real Estate Solutions
Joe K. Harris '94 Loan Officer Movement Mortgage	Joseph P. Ruddy '83 Chief Innovation Officer The Port of Virginia
Lynette Harris '78 Senior Vice President TowneBank	

